

6:53 PM

Alvord 287 Joint Venture

04/07/21

Profit & Loss

Cash Basis

January through December 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Income						
Mortgage Interest Inc	6,815.23	6,093.82	7,053.56	5,036.78	5,849.34	7,380.68
Note Discount Inc	15,434.10	1,591.18	2,395.74	1,174.99	2,945.48	3,487.50
Total Income	22,249.33	7,685.00	9,449.30	6,211.77	8,794.82	10,868.18
Gross Profit	22,249.33	7,685.00	9,449.30	6,211.77	8,794.82	10,868.18
Expense						
Commissions						
JV 2 Commissions	0.00	0.00	0.00	0.00	0.00	0.00
Total Commissions	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Professional	250.00	0.00	0.00	35,000.00	0.00	0.00
Loan Servicing Expense	656.08	633.95	631.90	628.64	627.17	623.57
Other Expense						
JV 2 Other Exp	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	906.08	633.95	631.90	35,628.64	627.17	623.57
Net Income	21,343.25	7,051.05	8,817.40	-29,416.87	8,167.65	10,244.61

6:53 PM

Alvord 287 Joint Venture

04/07/21

Profit & Loss

Cash Basis

January through December 2020

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Income						
Mortgage Interest Inc	5,295.75	6,381.89	4,885.10	5,894.09	6,991.94	6,630.11
Note Discount Inc	2,676.67	2,440.48	2,346.94	2,951.57	20,703.78	2,179.00
Total Income	7,972.42	8,822.37	7,232.04	8,845.66	27,695.72	8,809.11
Gross Profit	7,972.42	8,822.37	7,232.04	8,845.66	27,695.72	8,809.11
Expense						
Commissions						
JV 2 Commissions	0.00	4,000.00	0.00	0.00	0.00	0.00
Total Commissions	0.00	4,000.00	0.00	0.00	0.00	0.00
Legal & Professional	0.00	99,318.54	0.00	0.00	0.00	152,380.37
Loan Servicing Expense	619.28	615.95	645.20	642.34	638.57	615.48
Other Expense						
JV 2 Other Exp	0.00	0.00	0.00	0.00	0.00	-109.22
Total Other Expense	0.00	0.00	0.00	0.00	0.00	-109.22
Total Expense	619.28	103,934.49	645.20	642.34	638.57	152,886.63
Net Income	7,353.14	-95,112.12	6,586.84	8,203.32	27,057.15	-144,077.52

6:53 PM

Alvord 287 Joint Venture

04/07/21

Profit & Loss

Cash Basis

January through December 2020

	<u>TOTAL</u>
Income	
Mortgage Interest Inc	74,308.29
Note Discount Inc	<u>60,327.43</u>
Total Income	<u>134,635.72</u>
Gross Profit	134,635.72
Expense	
Commissions	
JV 2 Commissions	<u>4,000.00</u>
Total Commissions	4,000.00
Legal & Professional	286,948.91
Loan Servicing Expense	7,578.13
Other Expense	
JV 2 Other Exp	<u>-109.22</u>
Total Other Expense	<u>-109.22</u>
Total Expense	<u>298,417.82</u>
Net Income	<u><u>-163,782.10</u></u>